



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	March 21, 2005
Auction Number:	# 105
Placement Date:	March 22, 2005
Maturity Date:	March 31, 2005
Term:	9 Days
Treasury's Offered Amount:	\$ 3,000,000,000
Total Accepted Amount:	\$ 3,000,000,000
Total Bid Amount:	\$ 8,370,000,000
Bid-to-Cover Ratio:	2.79
Highest Bid Rate:	2.754%
Lowest Accepted Bid Rate:	2.661%
Percentage Allotted at Lowest Accepted Bid Rate:	88.67%